

City of Belmont
Statement of Revenues and Expenditures
Budget Variance Report
General Fund / All Other Funds
for the Period Ended May 31, 2007

General Fund										All Other Funds										
Current Month				Year to Date				Annual	PY YTD	Current Month				Year to Date				Annual	PY YTD	
Budget	Actual	Variance	%	Budget	Actual	Variance	%	Budget	Actual	Budget	Actual	Variance	%	Budget	Actual	Variance	%	Budget	Actual	
REVENUES																				
Taxes	\$ 838,142	\$ 273,822	\$ (564,319)	33	\$ 9,219,559	\$ 9,659,880	\$ 440,321	105	\$ 10,057,701	\$ 9,857,015	\$ 1,223,422	\$ 1,006,620	\$ (216,802)	82	\$ 13,457,641	\$ 14,210,103	\$ 752,462	106	\$ 14,681,063	\$ 14,022,448
Licenses and permits	53,271	40,945	(12,326)	77	585,976	656,062	70,087	112	639,246	419,317	39,917	53,095	13,178	133	439,083	623,894	184,810	142	479,000	412,154
Intergovernmental	42,995	44,079	1,085	103	472,942	720,693	247,751	152	515,937	401,066	148,884	99,420	(49,464)	67	1,637,724	1,246,491	(391,233)	76	1,786,608	1,221,718
Charge for services	197,751	198,981	1,230	101	2,175,266	2,205,691	30,425	101	2,373,017	2,408,015	1,028,791	534,496	(494,294)	52	11,316,699	10,798,905	(517,794)	95	12,345,490	9,979,579
Fines and forfeits	14,167	22,156	7,990	156	155,833	177,879	22,046	114	170,000	190,794	2,083	100	(1,983)	5	22,917	5,684	(17,233)	25	25,000	-
Use of money and property	22,753	15,832	(6,921)	70	250,279	283,195	32,916	113	273,032	272,499	120,510	48,085	(72,425)	40	1,325,609	1,633,062	307,453	123	1,446,119	954,839
Miscellaneous	16,833	39	(16,794)	0	185,167	34,431	(150,735)	19	202,000	41,244	5,281	32,425	27,144	614	58,091	279,705	221,614	481	63,372	363,517
Other financing sources											292	-	(292)		3,208	2,920	(289)	91	3,500	7,913,364
Operating transfers in	-	-	-		-	-	-		-	-	475,740	448,239	(27,500)	94	5,233,135	5,233,135	(0)	100	5,708,875	4,763,558
Total Revenues	\$ 1,185,911	\$ 595,855	\$ (590,056)	50	\$ 13,045,022	\$ 13,737,831	\$ 692,810	105	\$ 14,230,933	\$ 13,589,951	\$ 3,044,919	\$ 2,222,480	\$ (822,439)	73	\$ 33,494,108	\$ 34,033,899	\$ 539,791	102	\$ 36,539,027	\$ 39,631,177
EXPENDITURES																				
General government	321,659	269,170	52,490	84	3,538,253	3,116,443	421,811	88	3,859,913	3,060,369	189,403	214,026	(24,624)	113	2,083,428	1,360,237	723,191	65	2,272,831	1,180,916
Public safety	691,201	737,371	(46,170)	107	7,603,208	7,316,220	286,988	96	8,294,408	6,600,382	533,312	781,311	(247,999)	147	5,866,436	5,796,611	69,825	99	6,399,749	5,072,568
Highways and streets									-		475,679	303,255	172,424	64	5,232,472	3,452,437	1,780,035	66	5,708,151	3,471,478
Culture and recreation	117,823	130,487	(12,664)	111	1,296,048	1,257,899	38,149	97	1,413,870	1,206,033	247,512	187,521	59,992	76	2,722,635	2,194,739	527,896	81	2,970,148	8,800,114
Urban redevelopment									-		503,025	302,343	200,682	60	5,533,277	1,860,803	3,672,475	34	6,036,302	1,513,815
Miscellaneous	3,485	1,617	1,867	46	38,331	36,153	2,178	94	41,816	275,694										-
Internal service									-		112,649	41,708	70,942	37	1,239,144	1,036,644	202,499	84	1,351,793	1,031,843
Enterprises									-		898,874	456,503	442,371	51	9,887,614	6,869,700	3,017,914	69	10,786,488	6,579,949
Debt service									-		420,145	1,615,314	(1,195,170)	384	4,621,593	5,388,321	(766,728)	117	5,041,738	5,305,236
Operating transfers out	83,282	55,782	27,500	67	916,101	916,101	0	100	999,383	808,760	392,458	392,458	0	100	4,317,035	4,317,034	1	100	4,709,493	3,954,797
Total Expenditures	\$ 1,217,449	\$ 1,194,426	\$ 23,023	98	\$ 13,391,941	\$ 12,642,816	\$ 749,125	94	\$ 14,609,390	\$ 11,951,238	\$ 3,773,058	\$ 4,294,439	\$ (521,381)	114	\$ 41,503,635	\$ 32,276,526	\$ 9,227,108	78	\$ 45,276,692	\$ 36,910,716
EXCESS OF REVENUES OVER (UNDER)																				
	\$ (31,538)	\$ (598,571)	\$ (567,033)		\$ (346,919)	\$ 1,095,016	\$ 1,441,935		\$ (378,457)	\$ 1,638,713	\$ (728,139)	\$ (2,071,959)	\$ (1,343,820)		\$ (8,009,526)	\$ 1,757,373	\$ 9,766,899		\$ (8,737,665)	\$ 2,720,461

Month End Management Discussion and Analysis

General Fund Comments: Revenues - 1) Second installment of Property Taxes are received in April for the amount of \$2 million. 2) Licenses and Permits - one third of Business Licenses was renewed in July. 3) Intergovernmental - State Mandated Cost for prior years was reimbursed in current year. 4) Use of Money & property - LAIF Interest income received quarterly. 5) Miscellaneous - Due to anticipated budget saving budgeted for \$0.2 million.

Other Funds Comments: Revenues - 1) Taxes - Second installment of RDA, and BFPD taxes are received from County in April for \$3.0 million and \$1.7 million respectively. 2) Licenses and permits - The City continues to receive an increase in new home construction and home improvement permits. 3) Intergovernmental - City is expected to receive \$0.5 million in this fiscal year from Bicycle Transportation Authority Grant for reimbursement of costs. 4) Charges for services - The CIP chargeback for services in Sewer Operating Fund for \$0.5 million is based on time spent on capital projects and will vary pending progress. 5) Use of Money and Property - LAIF Interest income received quarterly. 6) Miscellaneous - 06 winter storm reimbursement from State was received in current year. Expenditures - 1) General Government - Includes capital items for Technology Plan which have not been spent. 2) Highway and Streets, Urban Redevelopment, and Enterprises - Costs will vary pending on progress on capital projects. 3) Debt Service - The Net Revenues to the School District were paid in May.